UCHUCKLESAHT TRIBE GOVERNMENT

Enacted under the Financial Administration Act section 10.1

THE THUNDERBIRD LOAN GUARANTEE AMENDMENT REGULATION

UTR 26/2016



This regulation enacted on May 3

Signed Charlie Cootes, Chief Councillor of the

Uchucklesaht Tribe

DEPOSITED IN THE REGISTRY OF LAWS

ON 05/03/2016

Signature of Law Clerk

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PART 1 - AMENDMENT

Short Title

1.1 This regulation may be cited as the The Thunderbird Loan Guarantee Amendment Regulation.

Application

1.2 This regulation authorizes the Uchucklesaht Tribe to provide guarantees for certain loans to be granted to the Uchucklesaht Tribe and Uchucklesaht Capital Assets Limited Partnership for the development of the Uchucklesaht Building called The Thunderbird.

Loan Guarantee Amendment

- 1.3 In this regulation the following amendment will be made to section 2.1 (c) of The Thunderbird Loan Guarantee Regulation UTR19/2015 and section 1.3 (a) of The Thunderbird Loan Guarantee Amendment Regulation UTR20/2015 by increasing the pledge of distributions:
 - (a) A pledge of distributions or other trust property in the amount of \$1,850,000 from the Qacca Settlement Trust (the Trust Pledge);